FY 2026 Budget & Six Year Improvement Program

Commonwealth Transportation Board

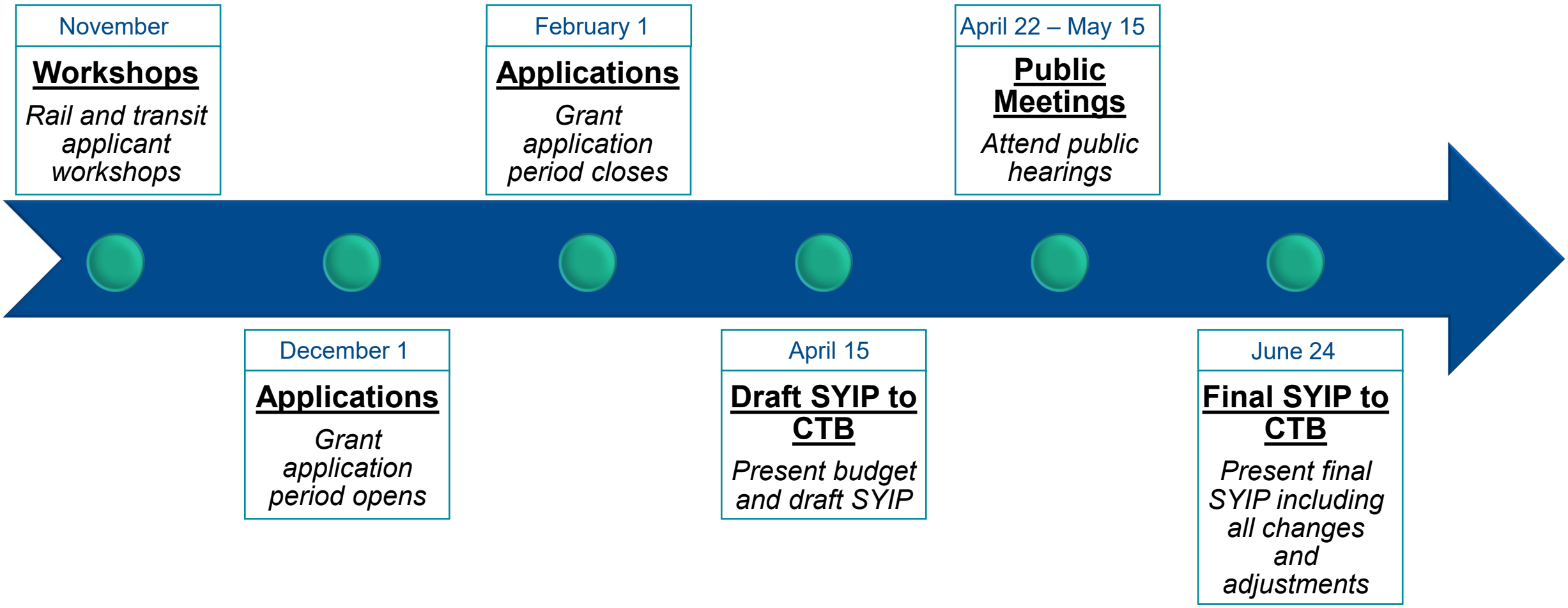
June 24, 2025

Deanna Oware, Chief Financial Officer

DRPT
VIRGINIA DEPARTMENT OF RAIL AND PUBLIC TRANSPORTATION



FY2026-FY2031 Six Year Improvement Program
Timeline



Reasons for Updating the Draft SYIP

- The Final SYIP takes into account the impact of the amended Budget Bill – HB1600, Chapter 725.
- The Budget Bill for the FY24-26 biennium provided WMATA with a General Fund allocation of $60.2M in FY2025 and $84.5M in FY2026, for a total biennial appropriation of $144.7M. The amended Bill, Chapter 725, reduced the biennial appropriation to $136.9M, $77.2M of which is expected to be disbursed in FY2026.
- Full Federal Apportionment tables were made available between the draft and final SYIP, impacting FTA revenue and allocations.
- Smaller project and program adjustments are made between draft and final SYIP.
- Updated CMAQ and RSTP numbers became available from MPOs, impacting FHWA and TTF allocations.

Transit FY2026-FY2031 Allocations Draft vs. Final ($ in millions)

	DRAFT FY2026-FY2031	FINAL FY2026-FY2031	Difference	Explanation
Commonwealth Mass Transit Allocations				
Statewide Operating Assistance (MERIT)*	778.0	778.0	-	
Statewide Capital Assistance (MERIT)	544.7	544.4	-0.3	Funding source changed to Federal
Special Programs (MERIT)	83.4	83.9	0.5	Project budget modified
Transit Ridership Incentive Program (TRIP)	199.3	199.8	0.5	Projects added and removed
WMATA Assistance**	1,472.6	1,549.8	77.2	FY2026 General Fund added
WMATA PRIIA***	300.0	300.0	-	
Virginia Railway Express	110.4	110.4	-	
Other-Off The Top	48.6	48.6	-	
Total Commonwealth Mass Transit Fund	**3,537.0**	**3,614.9**	**77.9**	

*MERIT: Making Efficient & Responsible Investments in Transit
** WMATA Assistance includes Commonwealth Mass Transit Fund and General Fund
***Passenger Rail Investment and Improvement Act of 2008. Established a $50M per year for WMATA.

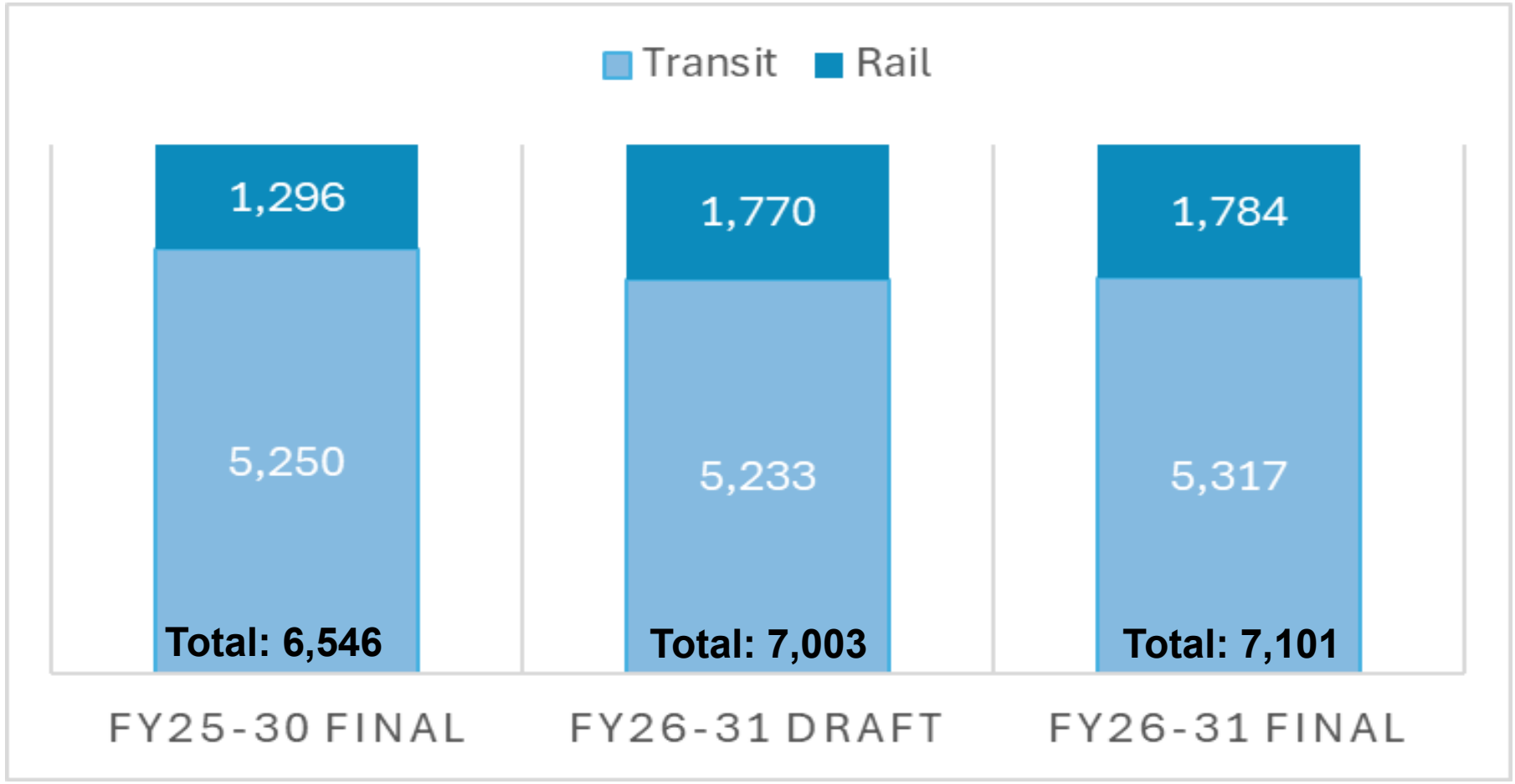
Transit FY2026-FY2031 Allocations Draft vs. Final
($ in millions)

	DRAFT FY2026-FY2031	FINAL FY2026-FY2031	Difference	Explanation
Other Public Transit Investments				
I-395 Tolls	111.1	111.1	-	
I-66 Outside the Beltway	76.6	79.6	3.0	Projects added
WMATA Dedicated Capital Fund	927.0	927.0	-	
State Match (TTF for FHWA Transit Projects)	33.0	33.6	0.6	Updated info from MPOs
Local Funds	5.6	5.6	-	
FTA Grants	410.3	410.7	0.4	Funding source changed
CMAQ/RSTP/CRP (FHWA Transit Projects)	132.7	134.6	1.9	Updated info from MPOs
Total Public Transit Investments	**5,233.3**	**5,317.1**	**83.8**	

Rail FY2026 – FY2031 Allocations Draft vs. Final
($ in millions)

Program	DRAFT FY2026-2031	FINAL FY2026-2031	Difference	Explanation
Rail Preservation	32.6	32.6	-	
CRF: FREIGHT and Rail Planning	30.6	30.6	-	
FRA Discretionary (CID) Grant	.5	.5	-	
Total DRPT Rail Allocations	**63.7**	**63.7**	-	
VPRA Transforming Rail in Virginia	1,706.5	1,720.0	13.5	Increase in I-66 ITB funding
Total Rail Allocations	**1,770.2**	**1,783.7**	**13.5**	

Total SYIP, Previous Year vs. FY2026-2031 Draft vs. Final
($ in millions)



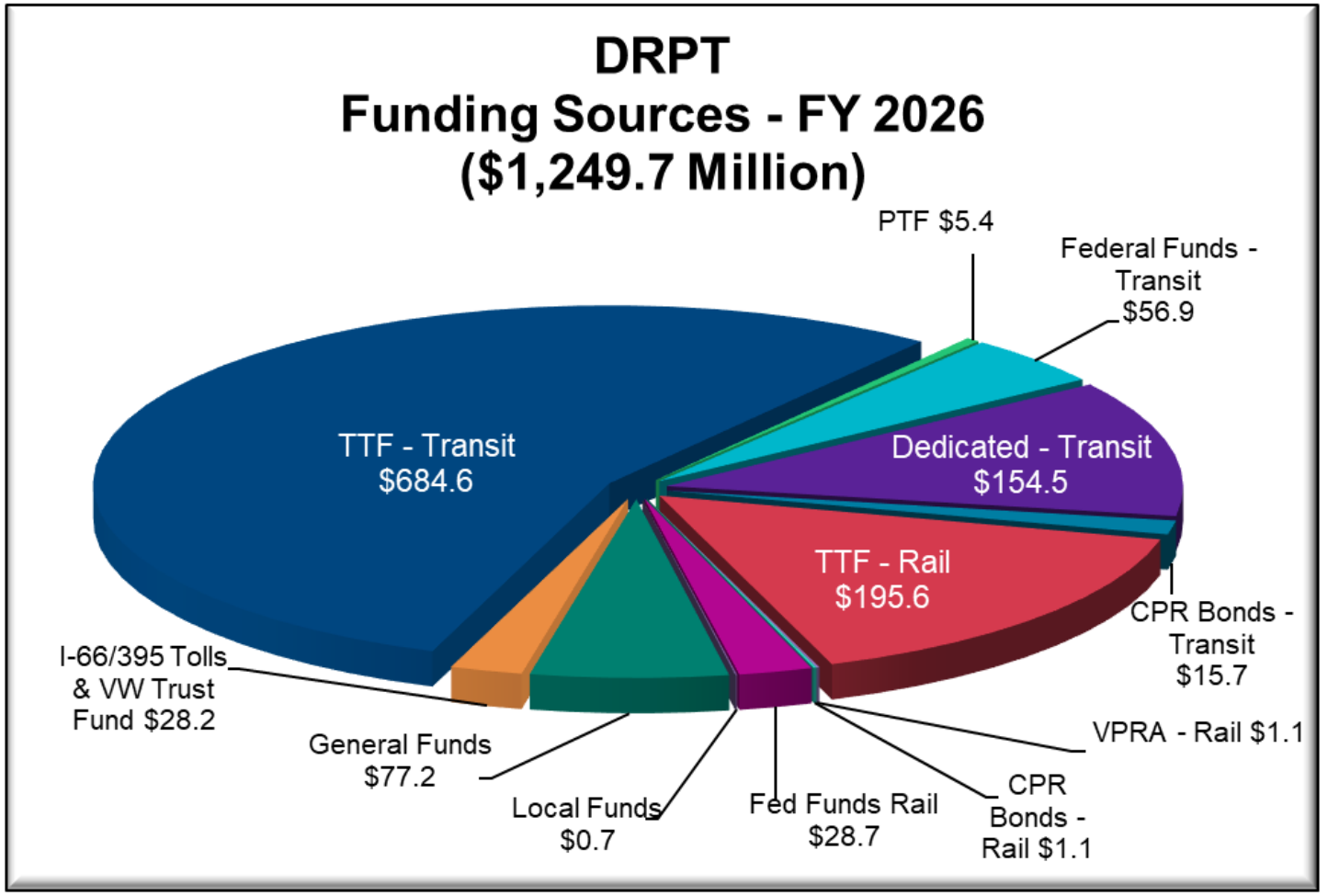
FY2026 Agency Budget Overview

- In FY26, DRPT plans on investing $1,249.7M in state, federal, and local resources towards improving public transportation and rail capacity across the Commonwealth of Virginia.
- Transit budget for FY26 is $1,003.9M.
  - This is $11.1M less than draft FY26 budget.
  - Decrease due to fewer planned capital expenditures in the updated projection and $7.8M less in General Fund distribution for WMATA.
- FY26 budget for Rail is $33.6M - no change from draft budget.
- VPRA receives 93% of revenue from the Commonwealth Rail Fund – no change from draft budget.
- DRPT using 3.7% of budget for program management, administration, and program compliance – Appropriations Act allows up to 5% from RPF, CRF, and CMTF.

DRPT Draft vs. Final Budget FY2026
($ in millions)

Program	DRAFT FY2026	FINAL FY2026	Difference	Explanation
Transit Programs	1,015.0	1,003.9	-11.1	Reduced GF and fewer capital expenditures
Rail Programs	33.6	33.6	-	
Agency Operating/Admin Budget	19.9	19.9	-	
Virginia Passenger Rail Authority	192.3	192.3	-	
Total	**1,260.8**	**1,249.7**	**-11.1**	

FY26 Funding Sources



Next Steps

- Once CTB acts on the FY2026-2031 SYIP, the SYIP will be accessible on DRPT's Website: https://drpt.virginia.gov/data/fy26-syip/

QUESTIONS?